

Closing Costs for the Seller

Condominium Apartments/Townhouses & 1-3 Family Dwellings

Own Attorney	\$1,250 and up
Managing Agent Fee	\$450
Move-out Deposit or Fee	\$500 - \$1,000 (Refundable if there is no damage)
New York City Transfer Tax	1% of entire gross purchase price if price is \$500,000 and under, plus \$25.00 recording fee 1.425% of entire gross purchase price when price exceeds \$500,000
New York State Transfer Tax	0.4% of gross purchase price
Satisfaction of Mortgage Fee	\$450
e-Tax filing (ACRIS)	\$150
Misc. Title Company Fee	\$200
Gains Tax Withholding (Out of state seller)	\$7.7% on gain
Non-US Resident (FIRPTA)	10% of price withheld or paid
Broker	typically 6%

All information furnished herein is from sources deemed reliable. No representation is made as to the accuracy thereof and it is submitted subject to errors, omissions and change without notice. We advise Parties to transactions to consult their own counsel for verification of these costs.