

Closing Costs for the Seller

Cooperative Apartment

Own Attorney	\$1,250.00 and up
Managing Agent	\$ 450.00
Flip Tax (If any)	Consult Managing Agent
Stock Transfer Tax	0.05 per share
Move-out Deposit	\$500 - \$1,000 (Refundable if there is no damage)
New York City Transfer Tax	1% of gross purchase price of \$500,000 and under plus \$25.00 recording fee 1.425% of entire gross purchase price when price exceeds \$500,000
New York State Transfer Tax	0.4% of gross purchase price
Payoff Bank Attorney	\$350 (If seller has mortgage)
UCC-3 Filing Fee	\$20.00
Broker	typically 6%

All information furnished herein is from sources deemed reliable. No representation is made as to the accuracy thereof and it is submitted subject to errors, omissions and change without notice. We advise Parties to transactions to consult their own counsel for verification of these costs.

