

Closing Costs for the Buyer

Cooperative Apartments

Own Attorney	\$1,250.00 and up
Bank Fees:	
application, credit check	\$300
bank attorney	\$500
points	\$0 to 2% on loan value (optional)
short term interest	up to 1 month (prorated for month of clothing)
UCC –1 Filing Fee	\$20
bank underwriting fees	\$350
appraisal fees	\$300 to \$750 (depend on the price)
Move-in Deposit or Fee	\$500
Lien Search	\$250
Managing Agent or Co-op Attorney	\$600
Maintenance Adjustment	1 month max
Mansion tax	1% of entire price when gross purchase price exceeds \$1,000,000
Real Estate Tax Escrow	2-6 month

All information furnished herein is from sources deemed reliable. No representation is made as to the accuracy thereof and it is submitted subject to errors, omissions and change without notice. We advise Parties to transactions to consult their own counsel for verification of these costs.